

## FUND AIMS AND OBJECTIVES

The Titan Global Blue Chip Fund's main objective is to generate long-term capital growth from a focused portfolio of large global businesses, which are listed on recognised stock exchanges in developed countries. It is actively managed and not constrained by a benchmark. Titan Global Blue Chip is a sub-fund of the Titan Global Investment Fund; an open-ended, multiclass Unit Trust authorised as a Class B Scheme by the Guernsey Financial Services Commission.

## INVESTMENT BREAKDOWN



33	Technology & Innovation	8	Cash & Equivalents
33	Changing World	5	Healthcare
21	Global Consumer		

## COMMENTARY

As a focused equity portfolio, the fund is more sensitive to economic data than perhaps others, with a broader range of underlying assets. At the forefront of equity investors minds has been the correlation between short-term interest rate (STIR) expectations and risk assets, with even small fluctuations in future rate expectations impacting their performance. In today's financial world, higher rates are seen as restrictive to economic growth, whilst lower rates are seen as positive. Viewed through this lens, the choppy nature of the market in August was a reflection of how sensitive the market has become over the future direction of STIRs. Harder-than-expected economic data saw expectations of a 0.25% cut dissipate at the beginning of the month, but a dovish Fed saw that expectation get priced back in towards the end of the month.

Amongst the volatility, there was a rotation out of AI-related investments, including semiconductors and related infrastructure, as well as energy stocks, and into more defensive, less interest-rate-sensitive areas of the market. This adversely impacted the fund, which underperformed the broader index as our exposure to the AI complex held performance back. A large part of the negative return in GBP terms was due to the unusually strong month the pound had against the US dollar.

As we head into September, we enter a period that is seasonally weak from an equity return standpoint. That is not to say forward progress cannot be made, but historical trends have shown September and October to be accompanied, more often than not, with some sort of volatility. The fund raised a small amount of cash towards the end of August in lieu of Jackson Hole and Nvidia's earnings and a number of STIR moving data prints in early September. We will look to add to favoured stocks on any weakness.

The resultant portfolio is well diversified across big themes that are shaping the world around us. It includes and a healthy cash position that will help buffer any volatility and give us dry powder to take advantage of any opportunities that may arise.

## PERFORMANCE CHART



## CUMULATIVE PERFORMANCE

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year
Titan Global Blue Chip O Acc	-1.1%	8.6%	4.5%	5.6%	3.8%	19.7%	33.6%

Past performance is not a reliable guide to future performance and may not be repeated.

Source: FE fundinfo. Data date: 29/08/2025.

## PRIOR CALENDAR YEARS' PERFORMANCE

	2024	2023	2022	2021	2020
Titan Global Blue Chip O Acc	-0.8%	12.5%	-3.6%	15.6%	9.5%

All performance figures are based on the "O" class. Figures are in GBP and includes capital returns and any income. Figures are net of all fees charged within the fund and any underlying third party funds. If you invest via an intermediary additional charges may apply.

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.

TOP 10 HOLDINGS

Name	Weight
L3Harris Technologies	3.0%
Honeywell	2.8%
Advanced Micro Devices	2.8%
Nvidia	2.8%
Alphabet	2.7%
Microsoft	2.6%
Broadcom	2.6%
MercadoLibre	2.6%
Amazon	2.6%
Oracle	2.5%
CASH	7.9%

DIVIDEND INFORMATION

Pay Date	O Inc	I Inc
31/10/2024	£2.41	£2.34
30/04/2025	£1.27	£1.23
Yield: 1.71%		

FUND DETAILS

Dealing Frequency: Daily, UK business days  
Settlement Period: T+4  
Fund Assets: £237.6 Mil

CLASSES

Name	Annual Charge	OCF*	Min. investment	ISIN
Titan Global Blue Chip I Acc	1.00%	1.15%	£5,000	GG00BN707M43
Titan Global Blue Chip I Inc	1.00%	1.15%	£5,000	GG00BN707N59
Titan Global Blue Chip O Acc	0.75%	0.90%	£5,000	GG00BN707P73
Titan Global Blue Chip O Inc	0.75%	0.90%	£5,000	GG00BN707Q80

\*Ongoing Charge Figure includes annual charge, fund expenses and costs within underlying investments.

INVESTMENT MANAGER

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Auditor: Grant Thornton Channel Islands

Platform Availability:  
7IM, AllFunds, Bank Capital International, FNZ, Novia, Old Mutual International, Pershing and Praemium

FINANCIAL PROMOTION: The value of investments, and the income derived from them, may go down as well as up and you may not receive back all the money which you invested. Any information relating to the past performance of an investment and/or investment service is not a guide to future performance and may not be repeated.

Titan Wealth is a trading name of Titan Wealth (CI) Limited ("TWCIL") and Titan Wealth Custody Services (CI) Limited ("TWCSCIL"); both of which are licensed and regulated by the Guernsey Financial Services Commission to conduct investment business. TWCIL is also regulated by the Jersey Financial Services Commission to conduct investment and funds services business.

Calls are recorded and monitored for training and security purposes.  
For connected entities, please refer to [www.titanwci.com](http://www.titanwci.com)

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