

## FUND AIMS AND OBJECTIVES

The Titan Global Blue Chip Fund's main objective is to generate long-term capital growth from a focused portfolio of large global businesses, which are listed on recognised stock exchanges in developed countries. It is actively managed and not constrained by a benchmark. Titan Global Blue Chip is a sub-fund of the Titan Global Investment Fund; an open-ended, multiclass Unit Trust authorised as a Class B Scheme by the Guernsey Financial Services Commission.

## INVESTMENT BREAKDOWN



- 40 Changing World
- 28 Technology & Innovation
- 13 Global Consumer
- 9 Healthcare
- 10 Cash & Equivalents

## PERFORMANCE CHART



## CUMULATIVE PERFORMANCE

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year
Titan Global Blue Chip O Acc	-4.9%	1.8%	2.5%	1.8%	22.3%	20.3%	26.8%

Past performance is not a reliable guide to future performance and may not be repeated.

Source: FE fundinfo. Data date: 31/03/2026.

## PRIOR CALENDAR YEARS' PERFORMANCE

	2025	2024	2023	2022	2021
Titan Global Blue Chip O Acc	11.8%	-0.7%	12.5%	-3.6%	15.6%

All performance figures are based on the "O" class. Figures are in GBP and includes capital returns and any income. Figures are net of all fees charged within the fund and any underlying third party funds. If you invest via an intermediary additional charges may apply.

## COMMENTARY

March witnessed the outbreak of war between Iran and a US-Israel alliance. The threat of an energy crisis materialising increases each day the Strait of Hormuz remains shut for the majority of cargo that should be flowing through it. The longer the oil and gas machine that lies behind this unique choke point remains shut, the longer it will take to return to pre-war levels. With this as a backdrop it is unsurprising that markets sank over -4.5% as investors started to price in a real chance of an energy crisis hitting the global economy. Global Blue Chip fell -5%, underperforming the broader market benchmark by 0.5%.

There were few hiding places from a sector perspective, with only energy posting a positive performance. Within the strategy, our energy stock picks underperformed the broader sector but we had some, albeit small, positive contributions from our European utilities as they found favour amidst the brewing energy crisis, and consumer discretionary as our e-commerce plays fared well amidst the chaos.

The biggest detractor in absolute and relative terms was amongst our staple holdings as Unilever announced a restructuring that did not sit well with investors, and the stock experienced a dramatic de-rating. L'Oréal was also swept up in the negativity as higher input prices and slowing sales could see margin pressures build.

The fog of war is very much clouding up our near-term view of how markets will evolve. The de-rating in some areas looks overdone (precious metals and other critical commodities, such as copper) but other areas still look vulnerable (software) with risks possibly building within AI infrastructure. An important consideration will be how private credit concerns play out should yields continue to rise and how this feeds into the future funding of both software businesses and AI-related investments, such as data centre builds. Whilst we suspect the solution will be for the Federal Reserve to fire-up the money printer, we may need to see a deeper correction materialise to give the cover required to do so.

These risks are a perfect storm for financial assets such as equities, and we will do our best to navigate what may come. Market positioning has gone from being overly positive earlier in the year to very negative – so some sort of unwind to this bearish positioning is entirely possible should a hint of a resolution to the current conflict materialise in the coming days or weeks. Markets have a habit of seeing through short-term disruptions, but this conflict is proving very unpredictable.

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.

## TOP 10 HOLDINGS

Name	Weight
ExxonMobil	3.6%
L'Oréal	3.2%
Amazon	3.0%
Alphabet	3.0%
Unilever	2.8%
Meta Platforms	2.8%
RWE	2.6%
Glencore	2.5%
Baker Hughes	2.5%
TSMC	2.4%
CASH	9.5%

## DIVIDEND INFORMATION

Pay Date	O Inc	I Inc
31/10/2025	£1.69	£1.64
31/03/2026	£1.30	£1.31
Yield: 1.30%		

## FUND DETAILS

Dealing Frequency: Daily, UK business days

Settlement Period: T+4

Fund Assets: £237.5 Mil

## CLASSES

Name	Annual Charge	OCF*	Min. investment	ISIN
Titan Global Blue Chip I Acc	1.00%	1.54%	£5,000	GG00BN707M43
Titan Global Blue Chip I Inc	1.00%	1.54%	£5,000	GG00BN707N59
Titan Global Blue Chip O Acc	0.75%	1.29%	£5,000	GG00BN707P73
Titan Global Blue Chip O Inc	0.75%	1.29%	£5,000	GG00BN707Q80

\*Ongoing Charge Figure includes annual charge, fund expenses and costs within underlying investments.

## INVESTMENT MANAGER

Titan Wealth (CI) Limited

20 New Street, St Peter Port, Guernsey, GY1 2PF

T: +44 1481 888070

E: funds@titanwci.com

## KEY PARTIES

Administrator:

Apex Fund and Corporate Services (Guernsey) Limited

1 Royal Plaza, Royal Avenue, St. Peter Port, Guernsey, GY1 2HL

T: +44 1481 737600 E: titanfunds@apexgroup.com

Trustee: BNP Paribas Securities Services S.C.A. Guernsey Branch

Custodian: BNP Paribas Securities Services S.C.A. Guernsey Branch

Auditor: Grant Thornton Channel Islands

### Platform Availability:

7IM, AllFunds, Bank Capital International, FNZ, Novia, Old Mutual International, Pershing and Praemium

FINANCIAL PROMOTION: The value of investments, and the income derived from them, may go down as well as up and you may not receive back all the money which you invested. Any information relating to the past performance of an investment and/or investment service is not a guide to future performance and may not be repeated.

Titan Wealth is a trading name of Titan Wealth (CI) Limited ("TWCIL") and Titan Wealth Custody Services (CI) Limited ("TWCSCIL"); both of which are licensed and regulated by the Guernsey Financial Services Commission to conduct investment business. TWCIL is also regulated by the Jersey Financial Services Commission to conduct investment and funds services business.

Calls are recorded and monitored for training and security purposes.  
For connected entities, please refer to www.titanwci.com

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