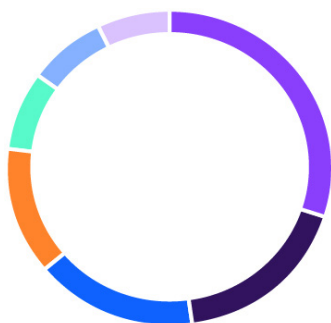


FUND AIMS AND OBJECTIVES

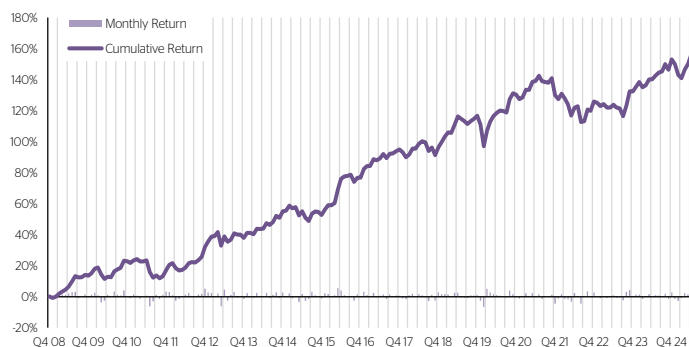
The Titan Global Balanced Fund's main objective is to generate capital growth by investing into a combination of fixed income and global equities. The underlying investments are selected using a thematic investment process. Titan Global Balanced Fund is a sub-fund of the Titan Global Investment Fund; an open-ended, multiclass Unit Trust authorised as a Class B Scheme by the Guernsey Financial Services Commission.

INVESTMENT BREAKDOWN



30	Global Equities	8	Specialist
18	Thematic Equities	8	Emerging Market
16	Corporate Bonds	7	Cash & Equivalents
13	High Income Bonds		

PERFORMANCE CHART



COMMENTARY

The Global Balanced Fund returned 2.3% in July, bringing the year-to-date performance to +3.8%.

Overall global investment markets were positive over July with the US and emerging markets positive and the FTSE 100 hitting all-time highs. The rally was underpinned by a combination of positive corporate earnings releases and increased policy clarity from the Trump administration—most notably following the passage of the One Big Beautiful Bill Act.

For the FTSE specifically, defence stocks continued to gain momentum, with companies such as Rolls Royce and BAE Systems reporting strong financials and attracting growing investor interest. This was reflected in the fund via the Vanguard allocation.

Outside of the UK, the main benefactors were more growth-oriented sectors of the market such as technology, discretionary and industrials. Healthcare and consumer staples, both more defensive sectors, posted modest returns but pleasingly were still positive over the month.

With respect to underlying holdings, Sanlam Artificial Intelligence increased 6% over the month as top holdings Nvidia, Arista Networks, Amazon and Microsoft returned double digits. BlueBox Technology benefited from also holding a number of these names and more positive broad technology sector exposure. Advanced Micro Devices, Synopsys, TE Connectivity were strong contributors to performance.

These equity returns were stabilised by the relatively equal exposure to fixed income. Bond markets reflected caution over the period, with US Treasuries struggling amid rate pressures. Corporate credit, especially high-yield, outperformed modestly, supported by narrow spreads and strong investor demand. Rate easing in emerging markets and expectations of such globally, alongside significant foreign buying added nuance to the landscape.

CUMULATIVE PERFORMANCE

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year
Titan Global Balanced O Acc	2.3%	6.2%	1.1%	3.8%	6.5%	15.3%	17.1%

Past performance is not a reliable guide to future performance and may not be repeated.

Source: FE fundinfo. Data date: 31/07/2025.

PRIOR CALENDAR YEARS' PERFORMANCE

	2024	2023	2022	2021	2020
Titan Global Balanced O Acc	6.0%	5.7%	-8.8%	4.3%	7.6%

All performance figures are based on the "O" class. Figures are in GBP and includes capital returns and any income. Figures are net of all fees charged within the fund and any underlying third party funds. If you invest via an intermediary additional charges may apply.

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.

TOP 10 HOLDINGS

Name	Weight
Vontobel Twentyfour Strategic Income	6.3%
Vanguard Global Stock Index	6.3%
Brown Advisory Global Leaders	6.1%
Guinness Global Equity Income	5.9%
Lazard Global Equity Franchise	5.7%
Sanlam Artificial Intelligence	5.3%
Bluebox Global Technology	5.3%
Titan Hybrid Capital	4.8%
Royal London Short Duration High Yield	4.8%
Rathbone Ethical Bond	4.8%
CASH	3.7%

DIVIDEND INFORMATION

Pay Date	O Inc
31/10/2024	£1.59
30/04/2025	£1.56
Yield: 3.14%	

FUND DETAILS

Dealing Frequency: Daily, UK business days
Settlement Period: T+4
Fund Assets: £277.7 Mil

CLASSES

Name	Annual Charge	OCF*	Min. investment	ISIN
Titan Global Balanced I Acc	1.50%	2.38%	£5,000	GG00B3F15Q93
Titan Global Balanced O Acc	0.75%	1.63%	£5,000	GG00BYSYNZ76
Titan Global Balanced O Inc	0.75%	1.63%	£5,000	GG00BMHKT541

*Ongoing Charge Figure includes annual charge, fund expenses and costs within underlying investments.

INVESTMENT MANAGER

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Custodian: BNP Paribas Securities Services S.C.A. Guernsey Branch
Auditor: Grant Thornton Channel Islands

Platform Availability:

7IM, AllFunds, Bank Capital International, FNZ, Novia, Old Mutual International, Pershing and Praemium

FINANCIAL PROMOTION: The value of investments, and the income derived from them, may go down as well as up and you may not receive back all the money which you invested. Any information relating to the past performance of an investment and/or investment service is not a guide to future performance and may not be repeated.

Titan Wealth is a trading name of Titan Wealth (CI) Limited ("TWCIL") and Titan Wealth Custody Services (CI) Limited ("TWCSCIL"); both of which are licensed and regulated by the Guernsey Financial Services Commission to conduct investment business. TWCIL is also regulated by the Jersey Financial Services Commission to conduct investment and funds services business.

Calls are recorded and monitored for training and security purposes.

For connected entities, please refer to www.titanwci.com

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.