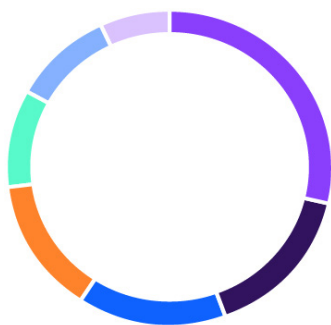


## FUND AIMS AND OBJECTIVES

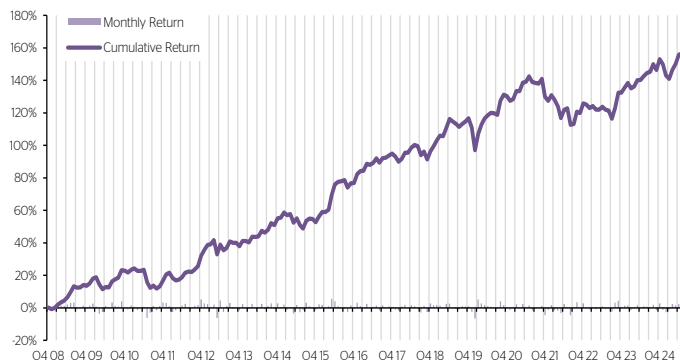
The Titan Global Balanced Fund's main objective is to generate capital growth by investing into a combination of fixed income and global equities. The underlying investments are selected using a thematic investment process. Titan Global Balanced Fund is a sub-fund of the Titan Global Investment Fund; an open-ended, multiclass Unit Trust authorised as a Class B Scheme by the Guernsey Financial Services Commission.

## INVESTMENT BREAKDOWN



29	Global Equities	10	Specialist
16	Thematic Equities	10	Emerging Market
15	Corporate Bonds	7	Cash & Equivalents
14	High Income Bonds		

## PERFORMANCE CHART



## COMMENTARY

Whilst the weather was wonderful in August, and the UK had its hottest summer on record, investment markets were rather dull for GBP investors with global equities up only +0.5% (MSCI World) and global bonds down -0.6% (Bloomberg Global Aggregate). The USD remained weak (-2.1%) and continues to hamper returns for GBP investors. In this environment, the Global Balanced Fund returned +0.23% in August, nudging the year-to-date performance to +4.05%.

The second-quarter earnings season was supportive for equity markets. In aggregate, corporate profits soundly beat analysts' modest expectations. The most eagerly watched was Nvidia, which gave a mixed message, beating overall sales and earnings estimates but missing data centre revenue forecasts.

The Bank of England delivered an interest rate cut of -0.25%, lowering the Bank of England base rate to 4%. The decision was finely balanced requiring two rounds of voting and ended with five members voting in favour of a rate cut and four voting for interest rates to remain unchanged. This reflects the challenge of trying to derive an interest rate policy that can deal with both a slowing economy and sticky inflation. This is prompting an increasing number of analysts to question whether the UK economy may be about to enter a period of stagflation. Across the pond, the Federal Reserve has kept interest rates steady. However, soft US non-farm payroll data and a softer tone from Fed chair Jerome Powell at the Jackson Hole gathering have left markets pricing in a high likelihood that the Fed will reduce the fed funds rate by 25 basis points at its September meeting.

President Donald Trump continued to grab headlines in August as he agreed a trade deal with Japan, fired the head of the Bureau of Labour Statistics, attempted to fire of Lisa Cook, one of seven members of the Fed's Board of Governors, imposed higher 'reciprocal' tariff rates on a range of America's trading partners, and placed a 50% tariff on India in an attempt to discourage its purchasing of Russian oil.

Amidst all this, the Fund is performing in line with expectations and delivering returns ahead of cash rates and inflation. No changes have been made to the holdings in the fund.

## CUMULATIVE PERFORMANCE

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year
Titan Global Balanced O Acc	0.2%	4.0%	2.6%	4.1%	5.7%	15.1%	16.5%

Past performance is not a reliable guide to future performance and may not be repeated.

Source: FE fundinfo. Data date: 29/08/2025.

## PRIOR CALENDAR YEARS' PERFORMANCE

	2024	2023	2022	2021	2020
Titan Global Balanced O Acc	6.0%	5.7%	-8.8%	4.3%	7.6%

All performance figures are based on the "O" class. Figures are in GBP and includes capital returns and any income. Figures are net of all fees charged within the fund and any underlying third party funds. If you invest via an intermediary additional charges may apply.

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.

TOP 10 HOLDINGS

Name	Weight
Vontobel Twentyfour Strategic Income	6.4%
Lazard Global Equity Franchise	6.0%
Vanguard Global Stock Index	5.9%
Guinness Global Equity Income	5.9%
Brown Advisory Global Leaders	5.9%
Rathbone Ethical Bond	4.9%
Schroder Strategic Credit	4.9%
Landseer Artificial Intelligence	4.9%
Royal London Short Duration High Yield	4.9%
Fermat Cat Bond	4.9%
CASH	4.3%

DIVIDEND INFORMATION

Pay Date	O Inc
31/10/2024	£1.59
30/04/2025	£1.56
Yield: 3.14%	

FUND DETAILS

Dealing Frequency: Daily, UK business days  
Settlement Period: T+4  
Fund Assets: £275.1 Mil

CLASSES

Name	Annual Charge	OCF*	Min. investment	ISIN
Titan Global Balanced I Acc	1.50%	2.38%	£5,000	GG00B3F15Q93
Titan Global Balanced O Acc	0.75%	1.63%	£5,000	GG00BYSYNZ76
Titan Global Balanced O Inc	0.75%	1.63%	£5,000	GG00BMHKT541

\*Ongoing Charge Figure includes annual charge, fund expenses and costs within underlying investments.

INVESTMENT MANAGER

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Trustee: BNP Paribas Securities Services S.C.A. Guernsey Branch  
Custodian: BNP Paribas Securities Services S.C.A. Guernsey Branch  
Auditor: Grant Thornton Channel Islands

Platform Availability:

7IM, AllFunds, Bank Capital International, FNZ, Novia, Old Mutual International, Pershing and Praemium

FINANCIAL PROMOTION: The value of investments, and the income derived from them, may go down as well as up and you may not receive back all the money which you invested. Any information relating to the past performance of an investment and/or investment service is not a guide to future performance and may not be repeated.

Titan Wealth is a trading name of Titan Wealth (CI) Limited ("TWCIL") and Titan Wealth Custody Services (CI) Limited ("TWCSCIL"); both of which are licensed and regulated by the Guernsey Financial Services Commission to conduct investment business. TWCIL is also regulated by the Jersey Financial Services Commission to conduct investment and funds services business.

Calls are recorded and monitored for training and security purposes.

For connected entities, please refer to [www.titanwci.com](http://www.titanwci.com)

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.