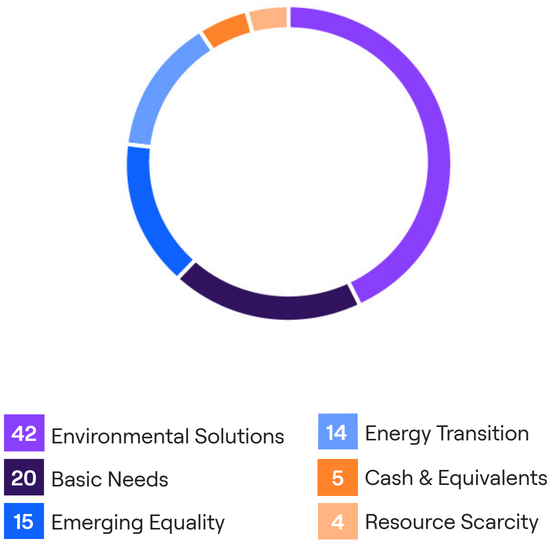
Titan Global Solutions Fund

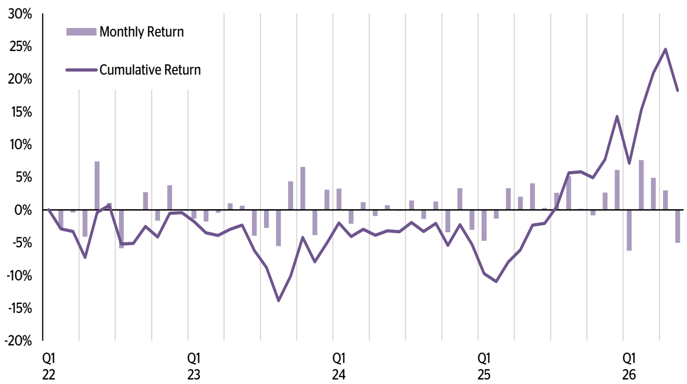
FUND AIMS AND OBJECTIVES

The Titan Global Solutions Fund's main objective is to generate long-term capital growth through investments in global equity markets. The underlying investments are selected using a thematic investment process. Titan Global Solutions Fund is a sub-fund of the Titan Global Investment Fund; an open-ended, multiclass Unit Trust authorised as a Class B Scheme by the Guernsey Financial Services Commission.

INVESTMENT BREAKDOWN



PERFORMANCE CHART



COMMENTARY

Global Solutions returned -5% over July, a sharp reversal after two strong quarters, as a broad unwind in AI and technology positioning wiped out much of the gains built up since the spring.

Polar Artificial Intelligence was the single biggest drag on the fund, down -18.4%, as the AI and semiconductor trade that had powered returns through the second quarter went sharply into reverse. Polar Smart Energy fell even further, down -22.7%, as its exposure to grid infrastructure and data-centre power capex — so closely tied to the AI buildout — meant it bore the brunt of the same unwind, even as headline energy prices held up. The broader energy sector itself actually rose over +11% in July, underlining how distinct the electrification trade has become from traditional energy. Robeco Smart Materials was hit by a similar dynamic, down -18.1%, as demand expectations across the semiconductor equipment and advanced materials supply chain were reset sharply lower.

Emerging market and Asian exposures were mixed but on balance weak. Impax Asian Environmental Markets fell -10.4%, its worst month in some time, as Taiwan and the wider semiconductor-exposed Asian technology complex bore the brunt of the AI unwind. UBAM Positive Impact Emerging Equity was down -4.7% for similar reasons. Aikya Global Emerging Markets was the standout exception and the portfolio's best performer, returning +3.6%. Its defensive, technology underweight positioning worked in its favour.

July's reversal is best read as a correction in positioning rather than a change in the underlying structural story: the same AI infrastructure, resource scarcity and energy transition themes that drove outsized gains through the second quarter are now driving the drawdown, a reminder of the concentration risk the market faces.

Whether this proves a healthy reset or the start of a more durable rotation away from AI-linked names will be the key question for the third quarter alongside the durability of the Iran ceasefire and its knock-on effects for energy prices and inflation. The portfolio's diversification across five distinct themes, and the resilience of the basic needs theme in particular this month, is exactly the kind of ballast this construction is designed to provide when any one theme comes under pressure.

CUMULATIVE PERFORMANCE

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year
Titan Global Solutions O Acc	-5.0%	2.6%	9.8%	12.7%	20.3%	21.1%	-

Past performance is not a reliable guide to future performance and may not be repeated. Source: FE fundinfo. Data date: 31/07/2026.

PRIOR CALENDAR YEARS' PERFORMANCE

	2025	2024	2023	2022	2021
Titan Global Solutions O Acc	10.9%	-1.3%	-0.1%	-	-

All performance figures are based on the "O" class. Figures are in GBP and includes capital returns and any income. Figures are net of all fees charged within the fund and any underlying third party funds. If you invest via an intermediary additional charges may apply.

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.

PORTFOLIO HOLDINGS

Fund	Weight
Environmental Solutions	**41.8%**
NinetyOne Global Environment	4.9%
Nordea Global Climate Engagement	7.3%
Pictet Global Environmental Opportunities	4.7%
Polar Capital Artificial Intelligence	4.3%
Regnan Mobility & Logistics	4.9%
Vanguard ESG Developed World All Cap	10.5%
Wellington Global Stewards	5.2%
Basic Needs	**20.1%**
Candriam Oncology	7.5%
Polar Healthcare Discovery	5.1%
Regnan Waste & Water	7.5%
Emerging Equality	**14.6%**
Aikya Global Emerging Markets	5.3%
Impax Asian Environment	4.6%
UBAM Positive Impact Emerging Equity	4.7%
Energy Transition	**13.9%**
Atlas Infrastructure	4.9%
KBI Global Sustainable Infrastructure	5.0%
Polar Smart Energy	4.0%
Resource Scarcity	**4.2%**
Robeco Smart Materials	4.2%
Cash & Equivalents	**5.4%**
Cash	5.4%
	100.0%

FUND DETAILS

Dealing Frequency: Daily, UK business days
Settlement Period: T+4
Fund Assets: £24.1 Mil

CLASSES

Name	Annual Charge	OCF*	Min. investment	ISIN
Titan Global Solutions I Acc	1.00%	2.10%	£5,000	GG00BPVD4556
Titan Global Solutions O Acc	0.75%	1.85%	£5,000	GG00BPVD4663

*Ongoing Charge Figure includes annual charge, fund expenses and costs within underlying investments.

DIVIDEND INFORMATION

Yield: 0.56%

INVESTMENT MANAGER

Titan Wealth (CI) Limited
20 New Street, St Peter Port, Guernsey, GY1 2PF
T: +44 1481 888070
E: funds@titanwci.com

KEY PARTIES

Administrator:
Apex Fund and Corporate Services (Guernsey) Limited
1 Royal Plaza, Royal Avenue, St. Peter Port, Guensey, GY1 2HL
T: +44 1481 737600 E: titanfunds@apexgroup.com

Trustee: BNP Paribas Securities Services S.C.A. Guernsey Branch
Custodian: BNP Paribas Securities Services S.C.A. Guernsey Branch
Auditor: Grant Thornton Channel Islands

PLATFORM AVAILABILTY

7IM, AllFunds, Bank Capital International, FNZ, Novia, Old Mutual International, Pershing and Praemium

DATA SOURCING

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