

FUND AIMS AND OBJECTIVES

The Titan Global Blue Chip Fund's main objective is to generate long-term capital growth from a focused portfolio of large global businesses, which are listed on recognised stock exchanges in developed countries. It is actively managed and not constrained by a benchmark. Titan Global Blue Chip is a sub-fund of the Titan Global Investment Fund; an open-ended, multiclass Unit Trust authorised as a Class B Scheme by the Guernsey Financial Services Commission.

INVESTMENT BREAKDOWN



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PERFORMANCE CHART



COMMENTARY

The Titan Global Blue Chip Fund had a strong start in January, returning 4.3% versus the MSCI World Index returning 0.24%. We rotated back into a number of our core investment themes, with multiple sector exposures and stock picks contributing to this rather abnormal return.

The sector that produced the greatest contribution was industrials, with a number of holdings generating double digit returns, particularly within our defence theme. Materials also produced a healthy contribution as the run in precious metals went parabolic, sending shares in mining companies higher. The sector that had the highest absolute return was energy, as oil services business Baker Hughes and integrated oil company ExxonMobil rose over 20% and 15% respectively. Technology was surprisingly weak, with the market sector generating a negative return for the month. However, our focus on the AI infrastructure stack meant we managed to eek out a small return, as ASML (+31%) and KLA's (+15%) returns offset weakness amongst our software and data analytics holdings.

Technology's poor relative performance could be an issue in the making for the market. Whilst hardware continued to benefit from the AI rollout, software continued to suffer from persistent selling pressure over fears of AI related disruption. The relentless nature of the selling accelerated in late January, holding back the sector and the broader market.

Financials and healthcare were the sectors that generated a negative contribution, though the latter tends to underperform when market sentiment is more risk-on. The strategy was negatively impacted by its position in insurer UnitedHealth, after a double whammy of negative news regarding Medicare reimbursement rates and disappointing financial guidance. Single stock volatility continues to be a fixture and is mitigated with diversification.

During the month we initiated a few new positions: Philips, a medical care company starting to repair its margins following the conclusion of a lengthy class action lawsuit; PDD, a social e-commerce platform dominant in China that we view as cheap; and Accenture, a consultancy business with a leading AI stack that we believe will become a huge beneficiary of the anticipated enterprise roll out of AI. The transactions were funded in part by the disposal of the Healthcare ETF.

CUMULATIVE PERFORMANCE

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year
Titan Global Blue Chip O Acc	4.3%	-0.4%	9.1%	4.3%	11.8%	25.5%	36.2%

Past performance is not a reliable guide to future performance and may not be repeated.

Source: FE fundinfo. Data date: 30/01/2026.

PRIOR CALENDAR YEARS' PERFORMANCE

	2025	2024	2023	2022	2021
Titan Global Blue Chip O Acc	11.8%	-0.7%	12.5%	-3.6%	15.6%

All performance figures are based on the "O" class. Figures are in GBP and includes capital returns and any income. Figures are net of all fees charged within the fund and any underlying third party funds. If you invest via an intermediary additional charges may apply.

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.

TOP 10 HOLDINGS

Name	Weight
Alphabet	3.2%
L'Oreal	3.1%
TSMC	3.0%
Meta Platforms	3.0%
Amazon	2.9%
ExxonMobil	2.9%
Arista Networks	2.8%
RWE	2.5%
KraneShares CSI China Internet ETF	2.5%
AbbVie	2.2%
CASH	8.0%

DIVIDEND INFORMATION

Pay Date	O Inc	I Inc
30/04/2025	£1.27	£1.23
31/10/2025	£1.69	£1.64
Yield: 1.27%		

FUND DETAILS

Dealing Frequency: Daily, UK business days

Settlement Period: T+4

Fund Assets: £241.9 Mil

CLASSES

Name	Annual Charge	OCF*	Min. investment	ISIN
Titan Global Blue Chip I Acc	1.00%	1.54%	£5,000	GG00BN707M43
Titan Global Blue Chip I Inc	1.00%	1.54%	£5,000	GG00BN707N59
Titan Global Blue Chip O Acc	0.75%	1.29%	£5,000	GG00BN707P73
Titan Global Blue Chip O Inc	0.75%	1.29%	£5,000	GG00BN707Q80

*Ongoing Charge Figure includes annual charge, fund expenses and costs within underlying investments.

INVESTMENT MANAGER

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Trustee: BNP Paribas Securities Services S.C.A. Guernsey Branch

Custodian: BNP Paribas Securities Services S.C.A. Guernsey Branch

Auditor: Grant Thornton Channel Islands

Platform Availability:

7IM, AllFunds, Bank Capital International, FNZ, Novia, Old Mutual International, Pershing and Praemium

FINANCIAL PROMOTION: The value of investments, and the income derived from them, may go down as well as up and you may not receive back all the money which you invested. Any information relating to the past performance of an investment and/or investment service is not a guide to future performance and may not be repeated.

Titan Wealth is a trading name of Titan Wealth (CI) Limited ("TWCIL") and Titan Wealth Custody Services (CI) Limited ("TWCSCIL"); both of which are licensed and regulated by the Guernsey Financial Services Commission to conduct investment business. TWCIL is also regulated by the Jersey Financial Services Commission to conduct investment and funds services business.

Calls are recorded and monitored for training and security purposes.
For connected entities, please refer to www.titanwci.com

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