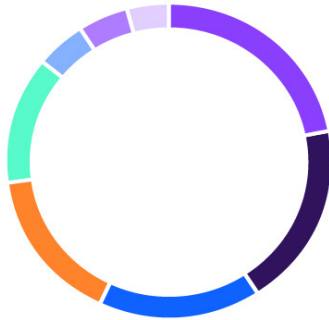


FUND AIMS AND OBJECTIVES

The Titan Global Income Fund's objective is to provide investors with an income yield that competes with prevailing cash rates while delivering some capital growth. This income stream can be re-invested to provide a cautious approach to capital growth. The fund invests in a global portfolio of bonds and dividend paying equities with an emphasis on quality and value. Titan Global Income is a sub-fund of the Titan Global Investment Fund; an open-ended, multi-class Unit Trust authorised as a Class B Scheme by the Guernsey Financial Services Commission.

INVESTMENT BREAKDOWN



22	Corporate Bonds	13	Global Themes
19	High Yield Bonds	5	Emerging Market
16	Global Blue Chips	5	Short Dated Bonds
16	Specialist	4	Cash & Equivalents

COMMENTARY

Over the month, the Titan Global Income Fund returned +2.1%, marginally ahead of international peers at 1.9%. On a year-to-date basis, the fund has returned 3.5% versus 2.9%.

February was characterised by markets grinding higher. An otherwise subdued month ended in turbulence as the US and Israel initiated strikes on Iran, albeit after markets had closed for the month, the implication being any resulting volatility in markets will be illustrated in March returns. Also impacting markets, the Supreme Court ruled tariffs imposed by Donald Trump's administration under the International Emergency Economic Powers Act were unlawful, although the consequences of this are still to be ascertained.

Last years emerging markets ("EM") outperformance of their developed counterparts has continued into 2026, driven largely by the technology sector in Asia and resource and materials producers in South America. Emerging economies, as measured by the MSCI Global EM Index returned +5.5% in US dollar terms over February, comfortably ahead of the return of the MSCI's developed market gauge of +0.8%.

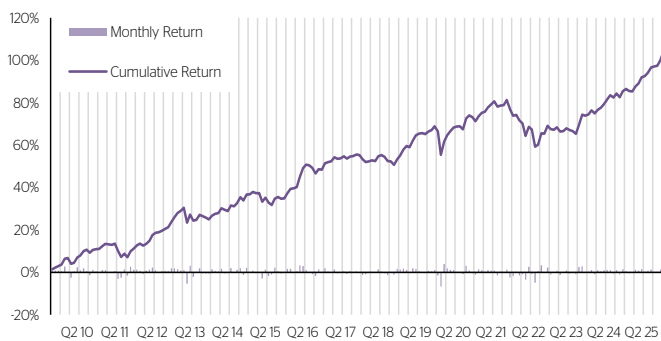
The fund's overweight to EM equities provided a tailwind for performance, while the global equity exposure benefitted from the underweight to US equities on account of their bias to income generating assets, which tend to be outside of the US. Pacific North of South EM Equity Income Opportunities was the fund's top performing holding over the course of the month, returning 9.6%. Prusik Asian Equity Income also performed notably, up 7.4%. The Fidelity Global Dividend Fund rounded out the top three, ending the month 7.3% higher.

All the portfolio's fixed income holdings had positive gains. Global credit managers were the flavour of the month, with the M&G Global Credit Fund (+1.3%) and the Titan Core Credit Fund (+1.1%) being top of the performance charts.

Specialised areas of the market continue to be a source of good risk-adjusted returns. Moreover, the fund's 'diversifying assets' bucket exhibited its value in the portfolio, producing solid uncorrelated returns. The Ruffer Total Return Fund was particularly impressive, gaining 2.5%.

*All returns are total returns (including both capital gains/losses and income), run for the calendar quarter and are net of relevant fees unless otherwise stated**Investment Association Mixed Investment 0-35% Shares sector average as calculated by FE Fundinfo.

PERFORMANCE CHART



CUMULATIVE PERFORMANCE

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year
Titan Global Income O Acc	2.1%	3.7%	6.1%	3.5%	9.6%	21.9%	19.3%

Past performance is not a reliable guide to future performance and may not be repeated.

Source: FE fundinfo. Data date: 27/02/2026.

PRIOR CALENDAR YEARS' PERFORMANCE

	2025	2024	2023	2022	2021
Titan Global Income O Acc	8.1%	4.7%	5.4%	-8.8%	4.2%

All performance figures are based on the accumulation class. Figures are in GBP and includes capital returns and any income. Figures are net of all fees charged within the fund and any underlying third party funds. If you invest via an intermediary additional charges may apply.

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.

PORTFOLIO HOLDINGS

Fund	Weight
Global Blue Chips	16.0%
Fidelity Global Dividend	5.4%
Guinness Global Equity Income	5.6%
Ninety One Global Quality Dividend Growth	5.0%
Global Themes	13.4%
KBI Global Sustainable Infrastructure	6.7%
Pacific North of South EM Equity Income	3.5%
Prusik Asian Equity Income	3.2%
Corporate Bonds	21.9%
M&G Global Corporate Bond	4.8%
Titan Core Credit	5.9%
Titan Hybrid Capital	7.3%
Vontobel TwentyFour Strategic Income	3.9%
Emerging Markets	4.8%
Muzinich Emerging Markets Short Duration	4.8%
High Yield Bonds	19.3%
Candriam Bonds Global High Yield	4.9%
Royal London Short Durations High Yield	7.2%
Schroder Strategic Credit	7.2%
Short Dated Bonds	4.8%
iShares Ultrashort	4.8%
Specialist	15.8%
Fermat Cat Bond	4.6%
Ruffer Total Return	4.9%
TwentyFour Mounument European Asset Backed Securities	6.3%
Cash & Equivalents	4.0%
Cash	4.0%
	100.0%

FUND DETAILS

Dealing Frequency: Daily, UK business days

Settlement Period: T+4

Fund Assets: £83.2 Mil

CLASSES

Name	Annual Charge	OCF*	Min. investment	ISIN
Titan Global Income Fund O Inc	0.75%	1.69%	£5,000	GG00B4KZSS63
Titan Global Income Fund O Acc	0.75%	1.69%	£5,000	GG00BF8HLS29

*Ongoing Charge Figure includes annual charge, fund expenses and costs within underlying investments.

DIVIDEND INFORMATION

Pay Date	O Inc	O Acc
30/04/2025	£1.66	£2.21
31/07/2025	£1.36	£1.84
31/10/2025	£1.41	£1.92
30/01/2026	£1.09	£1.50
Yield: 4.79%		

INVESTMENT MANAGER

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Auditor: Grant Thornton Channel Islands

Platform Availability:

7IM, AllFunds, Bank Capital International, FNZ, Novia, Old Mutual International, Pershing and Praemium

FINANCIAL PROMOTION: The value of investments, and the income derived from them, may go down as well as up and you may not receive back all the money which you invested. Any information relating to the past performance of an investment and/or investment service is not a guide to future performance and may not be repeated.

Titan Wealth is a trading name of Titan Wealth (CI) Limited ("TWCIL") and Titan Wealth Custody Services (CI) Limited ("TWCSCIL"); both of which are licensed and regulated by the Guernsey Financial Services Commission to conduct investment business. TWCIL is also regulated by the Jersey Financial Services Commission to conduct investment and funds services business.

Calls are recorded and monitored for training and security purposes.
For connected entities, please refer to www.titanwci.com

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.