

## FUND AIMS AND OBJECTIVES

The Titan Global Blue Chip Fund's main objective is to generate long-term capital growth from a focused portfolio of large global businesses, which are listed on recognised stock exchanges in developed countries. It is actively managed and not constrained by a benchmark. Titan Global Blue Chip is a sub-fund of the Titan Global Investment Fund; an open-ended, multiclass Unit Trust authorised as a Class B Scheme by the Guernsey Financial Services Commission.

## INVESTMENT BREAKDOWN



35	Technology & Innovation	6	Cash & Equivalents
31	Changing World	3	Healthcare
24	Global Consumer		

## COMMENTARY

July delivered another strong month for equities, with the MSCI World Index climbing 4.9% (GBP) in a steady, unremarkable grind—reminiscent of last summer's price action. Gains were broad-based across sectors, but tech—and specifically AI-linked tech—led the charge.

Global Blue Chip returned 5.8%, with our AI holdings doing the heavy lifting. Top contributors included AMD, Oracle and Nvidia, followed by eBay and industrial software firm PTC Inc.

On the downside, Netflix fell despite strong earnings, hit by classic 'buy the rumour, sell the fact' profit-taking. ASML slipped after management declined to give 2026 guidance amid tariff uncertainty. Norwegian defence name Kongsberg Gruppen also detracted, dragged by a weak maritime division and a swift reversal in crowded 'defence trade' sentiment.

Complacency feels elevated, even as we head into a period known for seasonal volatility. Last year it was the Yen Carry Trade; this year, valuations and speculative froth in select areas suggest skewed positioning and rising pullback risk. We've booked profits into July's strength and now hold ample dry powder for opportunistic deployment.

New portfolio additions included: Arista Networks, adding to our AI hardware exposure; Interactive Brokers, a play on financial services disintermediation; AngloGold Ashanti, undervalued vs peers and supported by central bank gold buying; and Glencore, offering copper and transition metal leverage. These were funded by the exits of: Visa, amid regulatory headwinds from the US GENIUS Act and the shift toward digital currencies; GSK, following a failed drug trial and mounting US political pressure on drug pricing; and Atlas Copco, after disappointing earnings.

## PERFORMANCE CHART



## CUMULATIVE PERFORMANCE

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year
Titan Global Blue Chip O Acc	5.8%	16.6%	2.4%	6.8%	5.9%	20.2%	45.1%

Past performance is not a reliable guide to future performance and may not be repeated.

Source: FE fundinfo. Data date: 31/07/2025.

## PRIOR CALENDAR YEARS' PERFORMANCE

	2024	2023	2022	2021	2020
Titan Global Blue Chip O Acc	-0.8%	12.5%	-3.6%	15.6%	9.5%

All performance figures are based on the "O" class. Figures are in GBP and includes capital returns and any income. Figures are net of all fees charged within the fund and any underlying third party funds. If you invest via an intermediary additional charges may apply.

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.

TOP 10 HOLDINGS

Name	Weight
Nvidia	3.6%
Advanced Micro Devices	3.5%
Amazon	3.2%
Meta Platforms	3.2%
L3Harris Technologies	3.2%
Oracle	3.1%
Microsoft	2.9%
Honeywell	2.8%
TSMC	2.7%
MercadoLibre	2.5%
CASH	6.5%

DIVIDEND INFORMATION

Pay Date	O Inc	I Inc
31/10/2024	£2.41	£2.34
30/04/2025	£1.27	£1.23
Yield: 1.71%		

FUND DETAILS

Dealing Frequency: Daily, UK business days  
Settlement Period: T+4  
Fund Assets: £244 Mil

CLASSES

Name	Annual Charge	OCF*	Min. investment	ISIN
Titan Global Blue Chip I Acc	1.00%	1.15%	£5,000	GG00BN707M43
Titan Global Blue Chip I Inc	1.00%	1.15%	£5,000	GG00BN707N59
Titan Global Blue Chip O Acc	0.75%	0.90%	£5,000	GG00BN707P73
Titan Global Blue Chip O Inc	0.75%	0.90%	£5,000	GG00BN707Q80

\*Ongoing Charge Figure includes annual charge, fund expenses and costs within underlying investments.

INVESTMENT MANAGER

Titan Wealth (CI) Limited  
20, New Street, St Peter Port, Guernsey, GY1 4JG  
T: +44 1481 888070  
E: funds@titanwci.com

KEY PARTIES

Administrator:  
Apex Fund and Corporate Services (Guernsey) Limited  
1 Royal Plaza, Royal Avenue, St. Peter Port, Guernsey, GY1 2HL  
T: +44 1481 737600 E: titanfunds@apexgroup.com

Trustee: BNP Paribas Securities Services S.C.A. Guernsey Branch  
Custodian: BNP Paribas Securities Services S.C.A. Guernsey Branch  
Auditor: Grant Thornton Channel Islands

Platform Availability:  
7IM, AllFunds, Bank Capital International, FNZ, Novia, Old Mutual International, Pershing and Praemium

FINANCIAL PROMOTION: The value of investments, and the income derived from them, may go down as well as up and you may not receive back all the money which you invested. Any information relating to the past performance of an investment and/or investment service is not a guide to future performance and may not be repeated.

Titan Wealth is a trading name of Titan Wealth (CI) Limited ("TWCIL") and Titan Wealth Custody Services (CI) Limited ("TWCSCIL"); both of which are licensed and regulated by the Guernsey Financial Services Commission to conduct investment business. TWCIL is also regulated by the Jersey Financial Services Commission to conduct investment and funds services business.

Calls are recorded and monitored for training and security purposes.  
For connected entities, please refer to [www.titanwci.com](http://www.titanwci.com)

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