

FUND AIMS AND OBJECTIVES

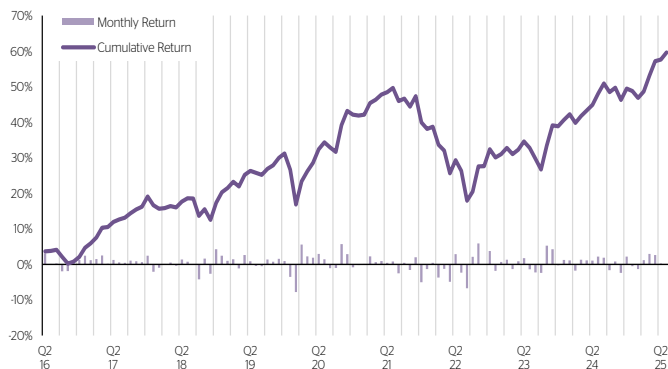
The Titan Global Balanced USD Fund's main objective is to generate capital growth by investing into a combination of fixed income and global equities. The underlying investments are selected using a thematic investment process. Titan Global Balanced USD Fund is a sub-fund of the Titan Global Investment Fund; an open-ended, multiclass Unit Trust authorised as a Class B Scheme by the Guernsey Financial Services Commission.

INVESTMENT BREAKDOWN



30	Global Equities	8	Specialist
20	Corporate Bonds	8	Emerging Market
18	Thematic Equities	6	Cash & Equivalents
10	High Income Bonds		

PERFORMANCE CHART



CUMULATIVE PERFORMANCE

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year
Titan Global Balanced USD O Acc	1.3%	7.3%	7.3%	9.1%	7.8%	26.3%	-

Past performance is not a reliable guide to future performance and may not be repeated.

Source: FE fundinfo. Data date: 29/08/2025.

PRIOR CALENDAR YEARS' PERFORMANCE

	2024	2023	2022	2021	2020
Titan Global Balanced USD O Acc	5.1%	9.3%	-13.4%	-	-

All performance figures are based on the "O" class. Figures are in USD and includes capital returns and any income. Figures are net of all fees charged within the fund and any underlying third party funds. If you invest via an intermediary additional charges may apply.

COMMENTARY

The weather was wonderful in August, and the UK had its hottest summer on record. It was also a rewarding month for USD investors with global equities up 2.6% (MSCI World) and global bonds up 1.5% (Bloomberg Global Aggregate). The USD remained weak and helped to drive returns for USD investors. In this environment, the Global Balanced USD Fund returned +1.27% in August, taking year-to-date performance to +9.15%.

The second-quarter earnings season was supportive for equity markets. In aggregate, corporate profits soundly beat analysts' modest expectations. The most eagerly watched was Nvidia, which gave a mixed message, beating overall sales and earnings estimates but missing data centre revenue forecasts.

The Federal Reserve kept interest rates steady. However, soft US non-farm payrolls data and a softer tone from Fed chair Jerome Powell at the Jackson Hole gathering have left markets pricing in a high likelihood that the Fed will reduce the fed funds rate by 25 basis points at its September meeting. Across the pond the Bank of England delivered an interest rate cut of 0.25%, lowering the Bank of England base rate to 4%. The decision was finely balanced requiring two rounds of voting and ended with five members voting in favour of a rate cut and four voting for interest rates to remain unchanged. This reflects the challenge of trying to derive an interest rate policy that can deal with both a slowing economy and sticky inflation. This is prompting an increasing number of analysts to question whether the UK economy may be about to enter a period of stagflation.

President Donald Trump continued to grab headlines in August as he agreed a trade deal with Japan, fired the head of the Bureau of Labour Statistics, attempted to fire Lisa Cook, one of seven members of the Fed's Board of Governors, imposed higher 'reciprocal' tariff rates on a range of America's trading partners, and placed a 50% tariff on India in an attempt to discourage its purchasing of Russian oil.

The USD Balanced fund is performing strongly delivering returns significantly ahead of cash rates and inflation. No changes were made to the holdings in the Balanced USD fund.

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.

TOP 10 HOLDINGS

Name	Weight
Vontobel Twentyfour Strategic Income	8.3%
Titan Hybrid Capital	6.8%
Vanguard Global Stock Index	6.2%
Lazard Global Equity Franchise	5.9%
Brown Advisory Global Leaders	5.9%
Guinness Global Equity	5.8%
Royal London Short Duration High Yield	5.1%
Landseer Artificial Intelligence	5.0%
Bluebox Global Technology	5.0%
Schroders Strategic Income	4.9%
CASH	3.0%

DIVIDEND INFORMATION

Yield: 2.50%

FUND DETAILS

Dealing Frequency: Daily, UK business days
Settlement Period: T+4
Fund Assets: \$15.2 Mil

CLASSES

Name	Annual Charge	OCF*	Min. investment	ISIN
Titan Global Balanced USD O Acc	0.75%	1.65%	\$5,000	GG00BMHKT103

*Ongoing Charge Figure includes annual charge, fund expenses and costs within underlying investments.

INVESTMENT MANAGER

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Auditor: Grant Thornton Channel Islands

Platform Availability:
7IM, AllFunds, Bank Capital International, FNZ, Novia, Old Mutual International, Pershing and Praemium

FINANCIAL PROMOTION: The value of investments, and the income derived from them, may go down as well as up and you may not receive back all the money which you invested. Any information relating to the past performance of an investment and/or investment service is not a guide to future performance and may not be repeated.

Titan Wealth is a trading name of Titan Wealth (CI) Limited ("TWCIL") and Titan Wealth Custody Services (CI) Limited ("TWCSCIL"); both of which are licensed and regulated by the Guernsey Financial Services Commission to conduct investment business. TWCIL is also regulated by the Jersey Financial Services Commission to conduct investment and funds services business.
Calls are recorded and monitored for training and security purposes.
For connected entities, please refer to www.titanwci.com

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