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# **Ravenscroft Global Investment Fund Offshore** **(the Trust)**

*(an authorised open-ended Class B collective investment scheme  
established under the laws of Guernsey)*

## **Notification of change in name of the Trust, change in name of the Sub Funds and updating of the Scheme Particulars**

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## DEFINITIONS

The following definitions apply throughout this Circular unless the context requires otherwise:

<b>Appendices</b>	the appendices to the Scheme Particulars in respect of each Sub Fund
<b>Business Day</b>	any day (not being a Saturday or Sunday) on which banks are open for usual banking business in Guernsey
<b>Circular</b>	this document, including, for the avoidance of doubt, the letter from the Manager
<b>Effective Date</b>	the dates on which the Proposals become effective, being 30 May 2025 or such other dates as the Trustee and the Manager may, in their absolute discretion, determine
<b>GFSC</b>	the Guernsey Financial Services Commission
<b>JFSC</b>	the Jersey Financial Services Commission
<b>Manager</b>	Titan Wealth (CI) Limited
<b>POI Law</b>	the Protection of Investors (Bailiwick of Guernsey) Law, 1987, as amended, supplemented or replaced from time to time
<b>Proposals</b>	the Proposals as defined in this Circular
<b>Rules</b>	The Authorised Collective Investment Schemes (Class B) Rules 2013
<b>Scheme Particulars</b>	the scheme particulars of the Trust and each of its Sub Funds as amended from time to time
<b>Sub Funds</b>	the sub funds of the Trust, being at the date of this circular, the Titan Global Balanced Fund, the Titan Global Income Fund, the Titan Global Growth Fund, the Titan Global Blue Chip Fund, the Titan Global Balanced USD Fund, the Titan Global Solutions Fund and the Titan Higher Income Fund
<b>TISE</b>	The International Stock Exchange
<b>TISEA</b>	The International Stock Exchange Authority Limited
<b>Trust</b>	the Ravenscroft Investment Fund Offshore established by and constituted under the Trust Instrument
<b>Trust Instrument</b>	the trust instrument dated 30 May 2025 made between the Manager and the Trustee for the purpose of constituting the Trust as amended from time to time
<b>Trustee</b>	BNP Paribas Securities Services S.C.A. Guernsey Branch
<b>Trusts Law</b>	The Trusts (Guernsey) Law, 2007 as amended, supplemented or replaced from time to time
<b>Unitholders</b>	the persons for the time being registered as holder of a Unit or Units including (where the context so admits) persons jointly so registered
<b>Unit</b>	one undivided share in a Sub Fund of the Trust designated as a Unit of a particular class in respect of the Sub Fund issued pursuant to and having those rights and restrictions as are set out in the Trust Instrument and includes any fraction of a Unit which shall represent the corresponding fraction of an undivided share in the relevant Sub Fund of the Trust
<b>Updated Appendices</b>	the Appendices to the Scheme Particulars in respect of the Sub Funds, updated to reflect the Proposals and otherwise as set out in this Circular

**LETTER FROM THE MANAGER**  
**RAVENSROFT INVESTMENT FUND OFFSHORE**  
(an authorised open-ended Class B collective investment scheme)

Titan Wealth (CI) Limited (the **Manager**)  
20 New Street  
St Peter Port  
Guernsey  
GY1 4JG

30 May 2025

TO ALL HOLDERS OF UNITS IN THE RAVENSROFT INVESTMENT FUND OFFSHORE

Dear Unitholder

**Notification of change in name of the Trust, change in name of the Sub Funds and updating of the Scheme Particulars and Trust Instrument**

**1 INTRODUCTION**

We are writing to give notice of certain changes which are proposed to be made in relation to the Trust, including:

- the change in name of the Trust;
- the change in name of the Sub Funds
- the amending and updating the Scheme Particulars to reflect the above
- the amendment to the Trust Instrument

(the **Proposals**), in each case, more particularly described below.

The purpose of this Circular is to explain the Proposals. In addition to describing the Proposals, this Circular provides you with the background to and reasons for the Proposals.

The Directors of the Manager have taken all reasonable care to ensure that the facts stated in this Circular are true and accurate in all material respects and that there are no material facts the omission of which would make misleading any statement contained in this Circular, whether of fact or opinion.

**2 THE TRUST**

The Trust is an authorised open-ended Class B collective investment scheme and was established in Guernsey on 12 November 2008. The Trust is governed by the provisions of the Trusts Law. To date the Trust has established seven Sub Funds: the Ravenscroft Global Balanced Fund; the Ravenscroft Global Income Fund; the Ravenscroft Global Growth Fund, the Ravenscroft Global Blue Chip Fund, the Ravenscroft Global Solutions Fund and the Ravenscroft Higher Income Fund, denominated in GBP, and the Ravenscroft Global Balanced USD Fund, denominated in USD. The latest version of the Scheme Particulars of the Trust is dated 30 May 2025.

**3 CHANGE IN NAME OF TRUST**

Pursuant to the terms of the Trust Instrument, the Trustee and the Manager may from time to time determine the name of the Trust. The Trustee and the Manager have determined that the name of the Trust shall be changed to "Titan Global Investment Fund" to incorporate the Titan name and that references in the name of each Sub Fund shall be accordingly changed from 'Ravenscroft' to 'Titan', as shown in the Updated Appendices.

It is anticipated that the changes to the name of the Trust and the Sub Funds will take effect from the Effective Date.

#### 4 **CHANGE IN NAME OF THE SUB FUNDS**

Pursuant to the terms of the Trust Instrument, the Trustee and the Manager may from time to time determine the name of the Sub Funds.

It is proposed with effect on the Effective Date the seven Sub Funds of the Trust will be renamed the following:

<b>Old name of Sub Funds</b>	<b>New name of Sub Funds</b>
Ravenscroft Global Balanced Fund	Titan Global Balanced Fund
Ravenscroft Global Income Fund	Titan Global Income Fund
Ravenscroft Global Growth Fund	Titan Global Growth Fund
Ravenscroft Global Blue Chip Fund	Titan Global Blue Chip Fund
Ravenscroft Global Balanced USD Fund	Titan Global Balanced USD Fund
Ravenscroft Global Solutions Fund	Titan Global Solutions Fund
Ravenscroft Higher Income Fund	Titan Higher Income Fund

The relevant regulatory bodies have been notified in principle of the proposed name change and is expected to agree to issue a declaration of authorisation of such classes in advance of the Effective Date.

#### 5 **UPDATING SCHEME PARTICULARS**

The Scheme Particulars will be updated to implement consequential amendments arising from the above changes, which will include updating the name of the Trust and the name of the Sub Funds of the Trust.

#### 6 **UPDATING TRUST INSTRUMENT**

An amendment of the Trust Instrument will be created to reflect consequential amendments arising from the above changes, which will include updating the name of the Trust and the name of the Sub Funds of the Trust.

#### 7 **BEST INTERESTS**

The Manager believes that the Proposals referred to in this Circular are in the best interests of Unitholders as a whole for the reasons detailed above.

#### 8 **NECESSARY CONSENTS AND APPROVALS**

The GFSC and TISEA have been notified in principle of the Proposals set out in this Circular. The JFSC, which is protected by the Control of Borrowing (Jersey) Law 1947, as amended, against liability arising from the discharge of its functions under that law, has also been notified of the Proposals. Notifications have or will be made to the relevant regulators in any jurisdiction in which the Trust has been registered.

#### 9 **TIMETABLE AND EFFECTIVE DATE**

Subject to receipt of the necessary approvals and consents, the Board of the Manager currently expects the Proposals to become effective on or around the Effective Date. It is expected that all necessary

approvals will have been obtained prior to the Effective Date. To the extent that there is any delay in obtaining such approvals, the Effective Date may slip from that date indicated in this Circular.

#### **10 TAX CONSIDERATIONS**

Unitholders should consult their own professional tax adviser in relation to any taxation queries.

#### **11 INSPECTION OF DOCUMENTS**

Copies of the following documents will be available for inspection at the registered office of the Manager, Titan Wealth (CI) Limited, PO Box 222, 20 New Street, St Peter Port, Guernsey GY1 4JG during normal business hours on any Business Day from the date of this Circular until the Effective Date:

- the current Trust Instrument;
- the existing Scheme Particulars of the Trust including each Appendix;
- the updated Scheme Particulars including the New Appendix and the Updated Appendices amended to reflect the Proposals, tracked showing the changes to be made; and
- this Circular.

#### **12 FURTHER INFORMATION**

If you have questions in this regard please do not hesitate to contact the Manager, Titan Wealth (CI) Limited, at its registered office or by telephone on (0) 1481 888070 or by email to [funds@titanwci.com](mailto:funds@titanwci.com).

Yours faithfully

**Titan Wealth (CI) Limited**

None of these changes will lead to changes to Titan Wealth (CI) Limited or the Fund's bank account details. At the onset of your relationship with Titan Wealth or the Fund Administrators, you will be provided with the relevant bank details. If you subsequently receive an email with new bank account details purporting to be from either party, please contact us immediately and do not send the funds to the account until we have verified any such change by an alternative form of communication.