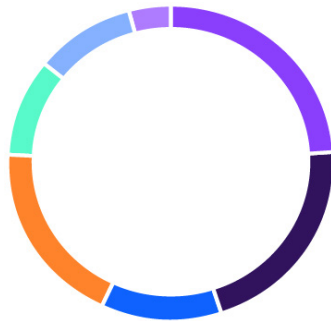


FUND AIMS AND OBJECTIVES

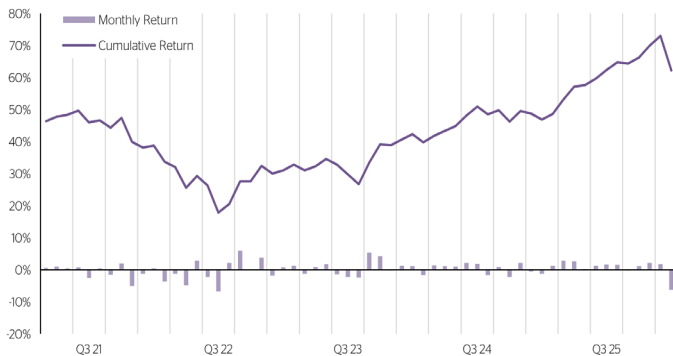
The Titan Global Balanced USD Fund's main objective is to generate capital growth by investing into a combination of fixed income and global equities. The underlying investments are selected using a thematic investment process. Titan Global Balanced USD Fund is a sub-fund of the Titan Global Investment Fund; an open-ended, multiclass Unit Trust authorised as a Class B Scheme by the Guernsey Financial Services Commission.

INVESTMENT BREAKDOWN



24	Global Themes	10	High Yield Bonds
21	Regional Equities	10	Specialist
12	Global Equities	4	Cash & Equivalents
19	Corporate Bonds		

PERFORMANCE CHART



COMMENTARY

Over the month, the Titan Global Balanced USD Fund returned -6.2%, relative to the international peer estimate of -3.8%. This takes year-to-date returns for the Fund to -2.4% versus -1.5%.

There has really only been one global event that has shaped markets over the month - the escalating US-Israeli conflict with Iran, which started on 28th February. While there have been strong positive days within the month on the back of any ceasefire expectations, unsurprisingly the overall position was negative. The only positive sector was energy, reflective of heightened oil prices. Following months of positive performance, emerging markets felt the brunt, not only because of the perception of "higher" risk but also due to their reliance on now more expensive energy imports. Similarly, this increased input cost weighed on both the industrials and materials sectors. Telecommunications and technology held up relatively well, arguably reflective of their new safe haven status, as more traditionally defensive areas, such as staples and healthcare, felt the pressure of long-term inflationary concerns and supply chain disruption.

This backdrop was reflected in the underlying holdings, with Pacific North of South, Polar Asian Stars and dedicated allocations to Japan, amongst the bottom performers. Our overweight to emerging markets relative to peers is the key performance differential. In terms of leaders, on the equity side, BlueBox Technology continued to show signs of resilience alongside dedicated US market positions, which are equally supported by tech names.

Although fixed income markets did come under pressure, due to concerns over the long-term impact of the conflict on inflation and interest rates, they provided relative protection over equities. Over the month, the UK went from expecting two rate cuts this year to two rate hikes, which caused some volatility. The reality, of course, will depend on the swiftness of a resolution.

Specialised areas of the market continue to be a source of good risk-adjusted returns. Moreover, the fund's diversifying assets bucket, through Ruffer and Fermat, exhibited its value in the portfolio, producing solid uncorrelated returns.

Global markets and news flow is as fast-moving as ever, with fund performance changing by the day. That said, we remain comfortable with the underlying investments and how they are behaving at this time. Please do not hesitate to contact us if you have any questions.

CUMULATIVE PERFORMANCE

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year
Titan Global Balanced USD O Acc	-6.2%	-2.4%	0.00%	-2.4%	10.5%	23.8%	-

Past performance is not a reliable guide to future performance and may not be repeated.

Source: FE fundinfo. Data date: 31/03/2026.

PRIOR CALENDAR YEARS' PERFORMANCE

	2025	2024	2023	2022	2021
Titan Global Balanced USD O Acc	13.7%	5.1%	9.3%	-13.4%	-

All performance figures are based on the "O" class. Figures are in USD and includes capital returns and any income. Figures are net of all fees charged within the fund and any underlying third party funds. If you invest via an intermediary additional charges may apply.

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.

PORTFOLIO HOLDINGS

Fund	Weight
Global Equities	12.5%
Brown Advisory Global Leaders	3.7%
Guinness Global Equity Income	4.9%
Vanguard Global Stock Index	3.9%
Regional Equities	20.6%
iShares Core S&P 500	9.3%
iShares MSCI Japan	2.0%
Jupiter Japan Select	1.8%
Vanguard FTSE Developed Europe	3.8%
Waverton European Capital Growth	3.7%
Global Themes	24.0%
AB International Healthcare	3.9%
BlueBox Global Technology	5.0%
KBI Global Sustainable Infrastructure	3.0%
Pacific North of South EM Equity Income	3.7%
Polar Capital Artificial Intelligence	3.8%
Polar Capital Asian Stars	4.6%
Corporate Bonds	18.6%
Rathbone Ethical Bond	5.0%
Titan Global Hybrid Capital	5.0%
Vontobel TwentyFour Strategic Income	8.6%
High Yield Bonds	10.2%
Royal London Short Duration High Yield	5.1%
Schroder Strategic Credit	5.1%
Specialist	10.2%
Fermat Cat Bond	5.1%
Ruffer Total Return	5.1%
Cash & Equivalents	3.9%
Cash	3.9%
	100.0%

FUND DETAILS

Dealing Frequency: Daily, UK business days

Settlement Period: T+4

Fund Assets: \$13.9 Mil

CLASSES

Name	Annual Charge	OCF*	Min. investment	ISIN
Titan Global Balanced USD O Acc	0.75%	1.65%	\$5,000	GG00BMHKT103

*Ongoing Charge Figure includes annual charge, fund expenses and costs within underlying investments.

DIVIDEND INFORMATION

Yield: 2.44%

INVESTMENT MANAGER

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KEY PARTIES

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Custodian: BNP Paribas Securities Services S.C.A. Guernsey Branch

Auditor: Grant Thornton Channel Islands

Platform Availability:

7IM, AllFunds, Bank Capital International, FNZ, Novia, Old Mutual International, Pershing and Praemium

FINANCIAL PROMOTION: The value of investments, and the income derived from them, may go down as well as up and you may not receive back all the money which you invested. Any information relating to the past performance of an investment and/or investment service is not a guide to future performance and may not be repeated.

Titan Wealth is a trading name of Titan Wealth (CI) Limited ("TWCIL") and Titan Wealth Custody Services (CI) Limited ("TWCSCIL"); both of which are licensed and regulated by the Guernsey Financial Services Commission to conduct investment business. TWCIL is also regulated by the Jersey Financial Services Commission to conduct investment and funds services business.

Calls are recorded and monitored for training and security purposes.
For connected entities, please refer to www.titanwci.com

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.