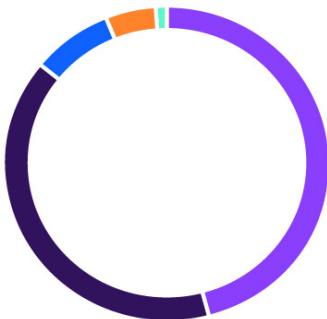


## FUND AIMS AND OBJECTIVES

The Titan Global Growth Fund's main objective is to generate long-term capital growth primarily through investment in global equity markets. The underlying investments are selected using a thematic investment process. Titan Global Growth Fund is a sub-fund of the Titan Global Investment Fund; an openended, multiclass Unit Trust authorised as a Class B Scheme by the Guernsey Financial Services Commission.

## INVESTMENT BREAKDOWN



**46** Global Themes

**40** Global Blue Chips

**8** High Yield Bonds

**5** Specialist

**1** Cash & Equivalents

## COMMENTARY

For the month of December, the fund posted 0.2% versus the IA Sector 40-85% of 0.6%, bringing the year-to-date figures to 9.8% and 11.0% respectively.

No trades took place on the Growth Fund for December, although that does not mean that there has not been plenty of work behind-the-scenes to ensure that the fund is great shape to face 2026 no matter what Mr Trump may throw at us.

In terms of top and bottom performers for December:

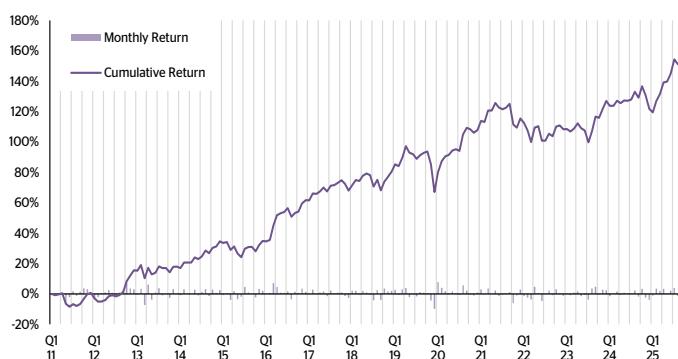
The regional equities which are exposed to both Europe and the UK were the strongest performers for the month, with both regions posting more than 2%. Conversely, global equities were marginally negative on the month, as was the US. Essentially, a steady European Central Bank and Bank of England coupled with politically stable regions, and this has been recognised during the year.

From a thematic and emerging markets perspective, Ashmore Frontier Markets was the best performer on the month at just over 2%. This was closely followed by the more growth-centric or technology funds. Our waste and water along with utilities, suffered during the month with both down just over 2%. The utilities sector fell as investors rotated out of defensive sectors into riskier growth stocks, driven by the Federal Reserve cutting rates and increased market optimism, making "boring" utilities less attractive despite their stable fundamentals.

Whilst the bond allocation for the Fund is relatively small at approximately 13%, it is pleasing to see that all the exposures were positive on the month, as credit spreads tightened on the back of the Fed rate cut in December.

As we enter 2026, we will as ever be mindful of the environment in which we are navigating and will take action where appropriate. Once again, we thank you for your support in your investment in the Fund.

## PERFORMANCE CHART



## CUMULATIVE PERFORMANCE

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year
Titan Global Growth O Acc	0.2%	2.8%	8.7%	9.8%	9.8%	23.4%	22.7%

Past performance is not a reliable guide to future performance and may not be repeated.

Source: FE fundinfo. Data date: 31/12/2025.

## PRIOR CALENDAR YEARS' PERFORMANCE

	2024	2023	2022	2021	2020
Titan Global Growth O Acc	5.8%	6.3%	-9.5%	7.6%	8.5%

All performance figures are based on the "O" class. Figures are in GBP and includes capital returns and any income. Figures are net of all fees charged within the fund and any underlying third party funds. If you invest via an intermediary additional charges may apply.

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.

## PORTFOLIO HOLDINGS

Fund	Weight
<b>Global Blue Chips</b>	<b>39.3%</b>
Brown Advisory Global Leaders	4.6%
Guinness Global Innovators	4.6%
Lazard Global Equity Franchise	5.9%
Vanguard FTSE 100	6.0%
Vanguard FTSE Developed Europe	3.0%
Vanguard Global Stock Index	9.1%
Vanguard S&P 500	6.1%
<b>Global Themes</b>	<b>46.1%</b>
AB International Healthcare	5.0%
Ashmore Emerging Market Frontiers	3.1%
Atlas Global Infrastructure	5.1%
Aubrey Global Emerging Markets	2.9%
BlueBox Global Technology	6.9%
Landseer Global Artificial Intelligence	7.0%
Pacific North of South EM Equity Income	3.0%
Polar Asian Stars	3.0%
Regnan Mobility & Logistics	5.1%
Regnan Waste & Water	5.0%
<b>High Yield Bonds</b>	<b>8.1%</b>
Royal London Short Duration High Yield	4.1%
Schroder Strategic Credit	4.0%
<b>Specialist</b>	<b>5.2%</b>
Fermat Cat Bond	5.2%
<b>Cash &amp; Equivalents</b>	<b>1.3%</b>
Cash	1.3%
	<b>100.0%</b>

### Platform Availability:

7IM, AllFunds, Bank Capital International, FNZ, Novia, Old Mutual International, Pershing and Praemium

## FUND DETAILS

Dealing Frequency: Daily, UK business days

Settlement Period: T+4

Fund Assets: £112.7 Mil

## CLASSES

Name	Annual Charge	OCF*	Min. investment	ISIN
Titan Global Growth I Acc	1.00%	1.86%	£5,000	GG00B4K3ZD44
Titan Global Growth O Acc	0.75%	1.61%	£5,000	GG00BYSYP393

\*Ongoing Charge Figure includes annual charge, fund expenses and costs within underlying investments.

## DIVIDEND INFORMATION

**Yield: 1.75%**

## INVESTMENT MANAGER

Titan Wealth (CI) Limited

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T: +44 1481 888070

E: funds@titanwci.com

## KEY PARTIES

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T: +44 1481 737600 E: titanfunds@apexgroup.com

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**Custodian:** BNP Paribas Securities Services S.C.A. Guernsey Branch

**Auditor:** Grant Thornton Channel Islands

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.